FOR IMMEDIATE RELEASE

Peter G. Peterson, Chairman of Lehman Brothers, Inc., has been elected a Trustee of The Museum of Modern Art, William S. Paley, Chairman of the Board, announced today. Mr. Peterson, a former Secretary of Commerce, was born in Nebraska and educated at MIT, Northwestern University and the University of Chicago.

Mr. Peterson had been Chairman of the Board and Chief Executive Officer of Bell & Howell from 1963 to 1971. From 1971 to 1973, he was in government service and served as Assistant to the President for International Economic Affairs before he was named Secretary of Commerce.

Mr. Peterson is a trustee or director of the University of Chicago, the Council on Foreign Relations and the Atlantic Council.

Mr. and Mrs. Peterson live in New York City with their five children.

March 4, 1974

Additional information available from Elizabeth Shaw, Director, Department of Public Information, The Museum of Modern Art, 11 W. 53 St., New York, NY 10019. Phone: (212) 956-7501; 956-7504.