The Art Lending Service of The Museum of Modern Art is holding a summer show in the Museum Penthouse through September 15. The exhibition, directed by Pierre Apraxine, Consultant for the Art Advisory Service, includes more than seventy small works -- paintings, watercolors, drawings and prints -- by fifty-seven artists, from the nineteenth century to the present. All the works are for sale, with prices starting at forty dollars.

Though not assembled as a survey or meant to serve a didactic purpose, the exhibition encompasses a variety of aesthetics from symbolism to the conceptual movement.

Artists represented in the exhibition are: Andre, Bakst, Barry, Doré, Feininger, Flavin, Giacometti, Hesse, Johns, Kandinsky, Kline, Kubin, Kupka, Larionov, Martin, Matisse, Morris, Picabia, Pollock, Rockburne, Schlemmer, Schwitters and Twombly, among others.

The Art Lending Service, located on the sixth floor, is open to the public during the summer on weekdays from 3:30 pm until 5:30 pm and from 3:30 pm until 8 pm on Thursdays. Museum members are admitted beginning at 12:30 pm.

The Art Lending Service was started in 1951 to encourage the appreciation and purchase of contemporary art. Functioning as both gallery and library, the constantly changing collection has over 700 works on consignment from artists and galleries. The works are in a variety of media, including paintings, drawings, graphics, sculpture, multiples and photographs. Rental of works with an option to buy is a privilege of Museum membership.

Additional information available from Joan Wallace, Coordinator of Press Services and Elizabeth Shaw, Director, Department of Public Information, The Museum of Modern Art, 11 W. 53 St., New York, NY 10019. Phone: (212) 956-7297, -7501.