To accommodate the many visitors to the exhibition of the James Thrall Soby Collection at M. Knoedler and Co., Inc., 1 1/4 East 57 Street, the closing date has been extended to March 4, one week later than originally scheduled. Admission to the exhibition, presented for the benefit of the Museum of Modern Art Library is 75 cents for adults, 25 for children. The gallery is open from 9:30 to 5:30 p.m. Monday through Saturday.

Among the seventy paintings and sculptures on view are important works by Picasso and Miro and the finest group of de Chiricos in any public or private collection in the world. All the works have been pledged or in some cases already given to the Museum of Modern Art and are being shown in the hope, Mr. Soby says, that they will find space on the walls of the "new" Museum of Modern Art.

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For additional information contact Jane Sabersky, M. Knoedler and Co., Inc., 1 1/4 East 57 Street, New York, N.Y., PL 3-9742 or Nancy Reed, Assistant Publicity Director, Museum of Modern Art, 11 West 53 Street, New York, N.Y., CI 5-8900.