Modern art is to have a museum of its own. The establishment of the Museum of Modern Art by Mrs. John D. Rockefeller, Jr., Frank Crowninshield and several others was announced yesterday. Mrs. Rockefeller is treasurer of the new organization. Crowninshield, secretary, and A. Conger Goodyear, chairman of the board. Among the directors are Miss Lizzie Bliss, Mrs. W. Murray Crane, Professor Paul J. Sachs and Mrs. Cornelius J. Sullivan.

For the time being the museum has leased quarters in the Hecksher Building in Fifth avenue and will hold its first exhibition there next month.

Alfred H. Barr, Jr., an authority on modern art, has been engaged as director of the museum and is now planning the opening exhibit.