THE MUSEUM OF MODERN ART ELECTS NEW OFFICERS:

WILLIAM S. PALEY, CHAIRMAN EMERITUS; MRS. JOHN D. ROCKEFELLER, 3rd, CHAIRMAN; DONALD B. MARRON, PRESIDENT

November 13, 1985....At today's meeting of the Board of Trustees of The Museum of Modern Art, following the Museum's annual meeting, William S. Paley, who has served as Chairman of the Board since 1972, was elected Chairman Emeritus. Mrs. John D. Rockefeller, 3rd, President of the Museum since 1972, was elected Chairman of the Board, succeeding Mr. Paley. Donald B. Marron, a Vice President and Chairman of the Executive Committee since 1978, was elected President to succeed Mrs. Rockefeller in that post.

In addition, the Board reelected Mrs. Henry Ives Cobb and David Rockefeller as Vice Chairmen, Mrs. Frank Y. Larkin as Vice President, and John Parkinson III as Vice President and Treasurer.

William S. Paley is the Founder Chairman of CBS, Inc., the company he founded more than half a century ago. He first became involved with The Museum of Modern Art in 1936, when he joined the Advisory Committee for its Film Library. The following year, 1937, he became a Trustee, and he has subsequently served on all its major committees. In 1968 he was elected President of the Museum and became Chairman of the Board in 1972.

"The new office of Chairman Emeritus recognizes William S. Paley's extraordinary leadership and devotion to this Museum," stated Mrs.

Rockefeller. "The years of Bill's service as President and Chairman have been a particularly distinguished era in the Museum's history in terms of programs and acquisitions, expansion of facilities, and strengthened financial resources. As Chairman Emeritus, he will continue to lend the Museum his judgement, imagination, and enthusiasm."

At the Board meeting, Mr. Paley stated: "This Museum holds a unique place in the world of art. It has a unique place in the life of New York, in the nation, and in the world. It also holds a very special place in my own heart.

"For me, this transition is a very nostalgic moment. But it's not a sad one. It's a happy one, for two very good reasons. First, between Blanchette Rockefeller and Don Marron, I know the Museum is in very good hands. And second, I plan to be an active Chairman Emeritus. I'm still going to be very much here, pitching in wherever I can be of help in an enterprise I truly love so much."

Mrs. John D. Rockefeller, 3rd, the new Chairman of the Board, has been a Trustee of the Museum since 1952 and has served as its President since 1972. She served as Chairman of the Board in 1959 and as President from 1959 to 1962. She was also the Founding Chairman of the Museum's Junior Council (now Associate Council) from 1948 until 1955 and Founding President of the International Council from 1955 to 1959.

Donald B. Marron, the new President of the Museum, has been a Trustee since 1975. In 1978 he was elected a Vice President and Chairman of the Museum's Executive Committee. He was also Chairman of the Museum's Expansion Committee which planned and guided the innovative project to develop the Museum's air rights and greatly expand the Museum. Completed last year, this construction and renovation program doubled the Museum's gallery space and provided major new facilities. An active collector of modern art, Mr. Marron has long been a member of the Committees of Painting and Sculpture and Prints and Illustrated Books, as well as many other Trustee committees. He is Chairman, President, and Chief Executive Officer of PaineWebber Group Inc. and its major operating subsidiary, PaineWebber Incorporated.

Following Mr. Marron's election, Mrs. Rockefeller commented: "The Museum is most fortunate to have as its new President an energetic Trustee who is deeply committed to contemporary art and very knowledgeable about the Museum's programs. His active service on key committees and his leadership in accomplishing our expansion project make him unusually well qualified for his new role, and I know that we shall work together very effectively on the Museum's behalf."

Mr. Marron responded: "It is a great honor to succeed a President who has set so high a standard of dedication and accomplishment. I very much look forward to working closely with Blanchette Rockefeller as Chairman, with our Director, Richard Oldenburg, and with my fellow Trustees in the service of an institution for which we all share such love and respect."

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